

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending October 31, 2015

BUDGET

2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 10-15 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
<u>REVENUES</u>						
100	FEDERAL	\$320,000	\$320,000	\$53,916	---	\$266,084
200	FEDERAL THROUGH STATE	\$3,300,000	3,654,722	345,549	---	3,309,174
300	STATE	\$367,139,977	367,634,605	121,503,020	---	246,131,586
400	LOCAL	\$437,369,056	438,969,040	7,847,757	---	431,121,284
700	NON REVENUE SOURCES	\$33,100,000	33,403,568	422,076	---	32,981,492
	NON-SPENDABLE	\$5,378,285	\$5,378,285			5,378,285
	RESTRICTED	\$25,834,547	\$25,834,547			25,834,547
	ASSIGNED	\$22,827,700	\$22,827,700			22,827,700
	UNASSIGNED	\$7,230,435	\$7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,252,903</u>	<u>\$130,172,317</u>	<u>---</u>	<u>\$775,080,586</u>
<u>EXPENDITURES</u>						
5000	INSTRUCTIONAL SERVICES	\$550,950,736	\$552,678,115	\$147,711,739	\$4,741,749	\$400,224,627
6100	PUPIL SERVICES	\$31,845,183	32,721,338	8,481,392	267,076	23,972,870
6200	INSTRUCTIONAL MEDIA	\$6,363,519	6,394,111	1,715,281	101,023	4,577,808
6300	INSTR & CURRIC DEVELOPMENT	\$10,926,087	9,829,301	3,784,324	113,787	5,931,189
6400	INSTRUCTIONAL STAFF DEVELOP	\$12,559,080	13,017,049	3,027,196	213,912	9,775,941
6500	INSTRUCTIONAL TECHNOLOGY	\$6,150,754	6,144,809	2,153,267	44,679	3,946,862
7100	BOARD OF EDUCATION	\$1,973,426	2,032,207	1,109,579	24,193	898,435
7200	GENERAL ADMINISTRATION	\$2,536,136	2,521,029	829,824	22,927	1,668,278
7300	SCHOOL ADMINISTRATION	\$55,182,266	55,387,137	15,428,805	414,858	39,543,475
7400	FACILITIES ACQ & CONSTRUCTION	\$1,109,947	1,109,806	1,113,481	331,996	(335,671)
7500	FISCAL SERVICES	\$4,388,435	4,481,794	1,260,687	252,945	2,968,163
7600	FOOD SERVICES	\$282,807	282,807	94,690		188,117
7700	CENTRAL SERVICES	\$12,192,953	12,326,333	4,167,220	714,368	7,444,745
7800	TRANSPORTATION	\$33,527,193	33,644,770	8,365,851	31,558	25,247,361
7900	OPERATION OF PLANT	\$74,380,680	74,278,814	26,497,329	273,602	47,507,883
8100	MAINTENANCE OF PLANT	\$21,784,690	21,839,024	7,436,903	2,248,655	12,153,466
8200	ADMINISTRATIVE TECHNOLOGY	\$4,789,907	4,791,110	1,812,120	274,842	2,704,148
9100	COMMUNITY SERVICES	\$788,701	868,626	288,783	2,979	576,864
9200	DEBT SERVICE	\$67,500	67,090			67,090
9700	TRANSFERS	\$0	0			0
	<i>Totals: Appopr., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$834,415,269</u>	<u>\$235,278,473</u>	<u>\$10,075,148</u>	<u>\$589,061,649</u>
	NON-SPENDABLE	3,000,000	3,000,000			\$3,000,000
	RESTRICTED	23,200,000	21,109,280			\$21,109,280
	ASSIGNED	23,000,000	23,000,000			\$23,000,000
	UNASSIGNED	21,500,000	23,728,353			\$23,728,353
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,252,903</u>	<u>\$235,278,473</u>	<u>\$10,075,148</u>	<u>\$659,899,283</u>

EXCESS OF EXPENDITURES OVER REVENUES

(\$105,106,155)

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending October 31, 2015

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 10-15 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$53,916	---	\$266,084
200	FEDERAL THROUGH STATE	3,300,000	3,654,722	345,549	---	3,309,174
300	STATE	367,139,977	367,634,605	121,503,020	---	246,131,586
400	LOCAL	437,369,056	438,969,040	7,847,757	---	431,121,284
700	NON REVENUE SOURCES	33,100,000	33,403,568	422,076	---	32,981,492
	NON-SPENDABLE	5,378,285	5,378,285			5,378,285
	RESTRICTED	25,834,547	25,834,547			25,834,547
	ASSIGNED	22,827,700	22,827,700			22,827,700
	UNASSIGNED	7,230,435	7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,252,903</u>	<u>\$130,172,317</u>	<u>---</u>	<u>\$775,080,586</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$522,571,046	\$521,689,064	129,515,024		\$392,174,040
200	EMPLOYEE BENEFITS	\$160,776,516	161,312,458	50,605,923		110,706,535
300	PURCHASED SERVICES	\$76,187,119	78,903,671	29,028,654	6,525,014	43,350,003
400	ENERGY SERVICES	\$27,470,554	27,294,223	8,827,638	204	18,466,380
500	MATERIALS AND SUPPLIES	\$24,468,994	22,215,480	10,306,090	1,387,116	10,522,274
600	EQUIPMENT OTHER EXPENSES	\$14,768,064	18,010,357	5,672,233	2,132,036	10,206,088
700	OTHER EXPENSES	\$5,557,708	4,990,017	1,322,911	30,777	3,636,329
900	TRANSFERS	\$0	0			0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$834,415,269</u>	<u>\$235,278,473</u>	<u>\$10,075,148</u>	<u>\$589,061,649</u>
	NON-SPENDABLE	3,000,000	3,000,000			3,000,000
	RESTRICTED	23,200,000	21,109,280			21,109,280
	ASSIGNED	23,000,000	23,000,000			23,000,000
	UNASSIGNED	21,500,000	23,728,353			23,728,353
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,252,903</u>	<u>\$235,278,473</u>	<u>\$10,075,148</u>	<u>\$659,899,283</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u>(\$105,106,155)</u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending October 31, 2015

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 10-15 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	43,454,669	40,378,183	12,131,035	---	28,247,148
300	STATE	666,846	666,846	132,201	---	534,645
400	LOCAL	8,157,950	8,157,950	2,037,799	---	6,120,151
700	NON REVENUE SOURCES				---	0
	NON-SPENDABLE					0
	RESTRICTED	(4,766,409)	(4,766,409)			(4,766,409)
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$14,301,035</u>	---	<u>\$30,135,535</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$16,170,034	\$16,270,034	3,672,308		\$12,597,726
200	EMPLOYEE BENEFITS	5,792,669	5,792,669	1,560,053		4,232,616
300	PURCHASED SERVICES	2,149,954	2,149,954	646,492	353,381	1,150,081
400	ENERGY SERVICES	833,505	833,505	317,247		516,258
500	MATERIALS AND SUPPLIES	21,089,088	21,089,088	6,194,544	211,616	14,682,928
600	EQUIPMENT OTHER EXPENSES	1,271,964	1,271,964	406,804	419,824	445,335
700	OTHER EXPENSES	205,550	205,550	85,452		120,098
900	TRANSFERS					0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$47,512,764</u>	<u>\$47,612,764</u>	<u>\$12,882,899</u>	<u>\$984,822</u>	<u>\$33,745,043</u>
	NONSPENDABLE					0
	RESTRICTED	292	(3,176,194)			(3,176,194)
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$12,882,899</u>	<u>\$984,822</u>	<u>\$30,568,849</u>
	EXCESS OF EXPENDITURES OVER REVENUES			<u>\$1,418,136</u>		

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending October 31, 2015

	2015-2016 Original Budget*	2015-2016 Amended Budget Budg Amend No 2	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$902,500,000	\$905,252,903	\$235,278,473	26.0%	28.2%	\$10,075,148	\$659,899,283	72.9%
Debt Service	5,086,764	5,127,321	0	0.0%	0.0%	0	\$5,127,321	100.0%
Capital Outlay	244,865,604	245,169,172	32,976,377	13.5%	15.2%	53,498,183	\$158,694,612	64.7%
School Food Service	47,513,056	44,436,570	12,882,899	29.0%	27.1%	984,822	\$30,568,849	68.8%
Contracted Programs	54,681,692	83,775,616	17,954,449	21.4%	21.4%	3,867,610	\$61,953,557	74.0%
ARRA Race to the Top	480,171	480,171	390,428	81.3%	9.8%	0	\$89,743	18.7%
Worker's Compensation	4,692,015	4,692,015	2,490,189	53.1%	62.3%	0	\$2,201,826	46.9%
Liability Insurance	961,015	961,015	828,675	86.2%	82.9%	0	\$132,340	13.8%
Permanent Fund	150,412	150,412	0	0.0%	0.0%	0	\$150,412	100.0%
Totals- All Funds	1,260,930,729	\$1,290,045,194	\$302,801,490	23.5%	25.4%	\$68,425,763	\$918,817,942	71.2%

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending October 31, 2015

ASSETS AND OTHER DEBITS

CASH	\$1,506,110
INVESTMENTS	167,596,397
TAXES RECEIVABLE	0
OTHER RECEIVABLES	7,020,791
ALLOWANCE FOR DOUBTFUL ACCOUNTS DUE FROM OTHERS	122,176,647
DEPOSITS RECEIVABLE	0
INVENTORY	4,826,436
PREPAID EXPENSES/ACCRUED INTEREST	336,656
LAND	130,828,015
BUILDINGS/FIXED EQUIPMENT	2,312,922,360
FURNITURE, FIXTURES & EQUIPMENT VEHICLES	142,106,750 55,236,519
CONSTRUCTION IN PROGRESS	84,341,352
CAPITAL LEASES	44,770,896
COMPENSATED ABSENCES	88,925,215
OTHER AMOUNTS TO BE PROVIDED	<u>25,103,899</u>
 TOTAL ASSETS AND OTHER DEBITS	 <u>\$3,187,698,041</u>
ESTIMATED REVENUE	\$1,093,100,109
ENCUMBRANCES	68,425,763
EXPENDITURES	<u>302,801,490</u>
 GRAND TOTAL	 <u><u>\$4,652,025,403</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	16,006,433
ACCOUNTS PAYABLE	14,047,038
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	115,223,021
RETAINAGE PAYABLE	4,033,910
ACCRUED INTEREST PAYABLE	332,292
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	56,018
BONDS PAYABLE & NOTES PAYABLE	106,056,399
CAPITAL LEASE OBLIG. & JUDGEMENTS	9,047,500
UNEARNED REVENUE	1,051,035
COMPENSATED ABSENCES	<u>88,925,215</u>
TOTAL LIABILITIES	<u>\$354,779,743</u>
DEFERRED REVENUE - UNAVAILABLE	129,544
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$129,544</u>
INVESTMENT IN FIXED ASSETS	\$2,770,205,890
NET ASSETS, RESTRICTED	653,030
RESERVE FOR ENCUMBRANCES	68,425,763
OTHER DESIGNATED BALANCES	28,564,199
OTHER UNDESIGNATED BALANCES	(3,176,194)
NON-SPENDABLE (OPERATING)	3,000,000
RESTRICTED (OPERATING)	21,109,280
ASSIGNED (OPERATING)	23,000,000
UNASSIGNED (OPERATING)	<u>23,728,353</u>
TOTAL FUNDS EQUITIES	<u>\$2,935,510,322</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITIES	<u>\$3,290,419,608</u>
APPROPRIATIONS	\$1,193,166,527
REVENUE	<u>168,439,267</u>
GRAND TOTAL	<u><u>\$4,652,025,403</u></u>